***Two major stock exchange in India***

NSC = National Stock Exchange

BSC = Bombay Stock Exchange

Brokers => Exchange => Clearing Corporate => Depository => Bank => SEBI

Diagram

Description automatically generated

Mutual Funds (Is like a Briefcase)

* Equity Stock- Provides ownership
* Debt Bonds- Like lending money
* Hybrid- Equity + Debt Bonds
* Index- Nifty 50 (Top 50 companies) | Sensex (Top 30 companies)

NAV (Net Assets Value) – Unit price of a mutual fund.